

Financial Statements of

**CATHOLIC FAMILY SERVICE  
OF CALGARY**

And Independent Auditors' Report thereon

Year ended December 31, 2020



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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Catholic Family Service of Calgary

### ***Opinion***

We have audited the financial statements of Catholic Family Service of Calgary (the Entity), which comprise:

- the statement of financial position as at December 31, 2020
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flow for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at December 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.



We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Calgary, Canada

February 23, 2021

# CATHOLIC FAMILY SERVICE OF CALGARY



## Statement of Financial Position

December 31, 2020, with comparative information for 2019

	2020	2019
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 3,467,549	\$ 753,934
Accounts receivable	35,836	1,117,579
Short term investment (note 3)	-	1,300,000
Goods and services tax recoverable	13,016	10,797
Prepaid expenses	200	2,502
	<u>3,516,601</u>	<u>3,184,812</u>
Property and equipment (note 4)	89,078	-
	<u>\$ 3,605,679</u>	<u>\$ 3,184,812</u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 78,936	\$ 56,987
Deferred contributions - related to operations (note 6)	1,968,654	1,767,023
	<u>2,047,590</u>	<u>1,824,010</u>
Deferred contributions:		
Related to property and equipment (note 7)	89,078	-
	<u>2,136,668</u>	<u>1,824,010</u>
Net assets:		
Internally restricted (note 9)	1,469,011	1,360,802
	<u>1,469,011</u>	<u>1,360,802</u>
Commitments (note 8)		
	<u>\$ 3,605,679</u>	<u>\$ 3,184,812</u>

See accompanying notes to financial statements.

On behalf of the Board:

  
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\_\_\_\_\_

Director

Director

# CATHOLIC FAMILY SERVICE OF CALGARY

## Statement of Operations

Year ended December 31, 2020, with comparative information for 2019

	2020	2019
Revenue (note 13):		
Province of Alberta	\$ 1,900,617	\$ 1,682,589
City of Calgary – FCSS	1,466,360	1,316,383
United Way of Calgary and Area	1,085,003	1,146,461
Government of Canada	743,104	1,047,639
Foundations (note 7)	566,291	274,087
Calgary Catholic School Board	386,988	444,253
Fees for service	315,241	497,796
Provincial daycare subsidiaries and grants	298,455	588,889
Unlocking Potential donations (note 10)	222,019	657,045
Donations (note 5)	179,102	289,453
Calgary Area Child and Family Services	60,825	247,449
Others	32,500	127,691
Interest income	11,385	28,499
Catholic Charities	–	33,000
	7,267,890	8,381,234
Expenses (note 13):		
Salaries and wages:		
Technical and direct services	3,603,784	4,057,479
Employee benefits	720,189	857,142
Administration	570,990	1,001,943
Accounting	207,485	206,790
Stakeholder relations (note 11)	145,103	113,470
Information technology	124,128	121,405
	5,371,679	6,358,229
Program expenses (note 13):		
Purchased services	693,060	644,978
Rent	339,420	366,412
Learners bursary	234,002	362,997
General and administrative expenses	165,008	193,707
Office and program supplies (note 5)	162,783	138,647
Travel	51,365	88,458
Nutritional supplies	50,682	49,268
Office equipment and maintenance	50,207	30,197
Professional fees	25,177	21,338
Research and evaluation	7,465	7,636
Honorariums	5,700	12,500
Fastworks	2,385	15,526
	1,787,254	1,931,664
	7,158,933	8,289,893
Excess of revenue over expenses before amortization	108,957	91,341
Amortization of property and equipment (note 4)	748	2,253
Excess of revenues over expenses	\$ 108,209	\$ 89,088

See accompanying notes to financial statements.

# CATHOLIC FAMILY SERVICE OF CALGARY

## Statement of Changes in Net Assets

Year ended December 31, 2020, with comparative information for 2019

	Unrestricted	Internally restricted (note 9)	2020	2019
Net assets, beginning of year	\$ —	\$ 1,360,802	\$ 1,360,802	\$ 1,271,714
Excess of revenues over expenses	108,209	—	108,209	89,088
Interfund transfer (note 9)	(108,209)	108,209	—	—
Net assets, end of year	\$ —	\$ 1,469,011	\$ 1,469,011	\$ 1,360,802

See accompanying notes to financial statements.

# CATHOLIC FAMILY SERVICE OF CALGARY

## Statement of Cash Flow

Year ended December 31, 2020, with comparative information for 2019

	2020	2019
Cash provided by (used in):		
Operations:		
Cash receipts from funding and services	\$ 8,626,738	\$ 8,075,795
Cash paid to suppliers and material	(1,529,003)	(1,604,162)
Cash paid for salaries and wages	(5,605,679)	(6,721,226)
Interest received	11,385	28,499
	1,503,441	(221,094)
Investing:		
Matured (purchase) of short term investment	1,300,000	(1,300,000)
Purchase of playground	(89,826)	-
	1,210,174	(1,300,000)
Increase (decrease) in cash and cash equivalent	2,713,615	(1,521,094)
Cash and cash equivalents, beginning of year	753,934	2,275,028
Cash and cash equivalents, end of year	\$ 3,467,549	\$ 753,934
Cash and cash equivalents consists of:		
Cash and cash equivalent	\$ 1,409,817	\$ 286,911
Internally restricted cash and cash equivalent	2,057,732	467,023
	\$ 3,467,549	\$ 753,934

See accompanying notes to financial statements.



# CATHOLIC FAMILY SERVICE OF CALGARY

## Notes to Financial Statements

Year ended December 31, 2020, with comparative information for 2019

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### 1. Purpose of the organization:

The Catholic Family Service of Calgary (the "Agency") is committed to building strong families. Our programs and services respond to the challenges that threaten families and leave them vulnerable. The Agency focuses on enhancing the mental health and wellbeing of our clients, empowering parents, nurturing children's healthy development and enabling success in school.

The Agency is incorporated under the Societies Act of Alberta and is a registered charity under the Income Tax Act and as such, is not subject to the payment of income tax under Section 149 (1)(f) of the Income Tax Act of Canada.

### 2. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook, and in management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

#### (a) Revenue recognition:

The Agency follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for the purchase of property and equipment are deferred and recognized as revenue on the same basis that the related assets are amortized.

Fees for services are recognized as services are performed. All other revenue, including interest income, is recognized on an accrual basis in the year earned.

Contributions in kind are recognized at their fair market value on the date received by the Agency.

#### (b) Cash and cash equivalents:

Cash and cash equivalents includes cash on hand and investments in treasury bills that are valued at cost plus accrued interest. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than ninety days.

# CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2020, with comparative information for 2019

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## 2. Significant accounting policies (continued):

### (c) Property and equipment:

Property and equipment is stated at cost or deemed cost less accumulated amortization. Property and equipment is amortized over its estimated useful life on a straight-line basis at the following rates:

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Furniture and fixtures	5 years
Playground	15 years

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Amortization is provided at one-half the rate in the year of acquisition.

The Agency capitalizes assets if the individual item exceeds a \$10,000 capitalization threshold.

### (d) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year. If there is an indicator of impairment, the Agency determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Agency expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

# CATHOLIC FAMILY SERVICE OF CALGARY

## Notes to Financial Statements

Year ended December 31, 2020, with comparative information for 2019

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### 2. Significant accounting policies (continued):

(e) Contributed materials:

The Agency, in common with many non-profit organizations, makes extensive use of donated materials in conducting its activities. Donated materials are recorded at their fair market value with a corresponding amount recorded for donation revenue when fair market value can be determined and the Agency would otherwise have purchased those items. Fair market value of donated items is generally based on values provided by the donor and in some cases is estimated by the Agency based on values from external sources.

(f) Volunteer services:

Volunteers contribute many hours per year to assist the Agency in carrying out its service delivery activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(g) Goods and Services Tax:

Goods and services tax are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

(h) Measurement uncertainty and use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period. Application of the deferral method of accounting for restricted contributions requires management to make assumptions about the matching of expenses against specific revenue in order to determine the amount of such revenue recognized in each period. Significant estimates include valuation of accounts receivable and the determination of fair value for contributed materials. Actual results could differ from those estimates.

In January 2020, the World Health Organization declared the Novel Coronavirus ("COVID-19") outbreak a global health emergency and on March 11, 2020, it was declared a global pandemic. This has resulted in governments worldwide, including the Canadian and Alberta governments, enacting emergency measure to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods, closures of nonessential businesses, and physical distancing, have caused material disruption to businesses worldwide, resulting in an economic slowdown.

# CATHOLIC FAMILY SERVICE OF CALGARY

## Notes to Financial Statements

Year ended December 31, 2020, with comparative information for 2019

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### 2. Significant accounting policies (continued):

#### (h) Measurement uncertainty and use of estimates (continued):

In March 2020, the Entity moved to a virtual working environment due to the pandemic. The impact of COVID-19 restrictions resulted in the temporary closure of certain programs from March 15th to August 31st, 2020. The Entity received additional grant funding during the fiscal 2020 year, which has aided in sustaining operations for the current year and will continue to support the Entity from a going concern perspective.

At the time of approval of these financial statements, The Catholic Family Service of Calgary continues to review its financial activities in response to the COVID-19 pandemic. These factors present uncertainty over future cash flows, may cause significant changes to the assets or liabilities and may have a significant impact on future operations. The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect to The Catholic Family Service of Calgary is not known at this time.

There have been no impacts to contracts or lease agreements, the assessment of provisions and contingent liabilities, or the timing of revenue recognition. The Entity continues to use its capital assets and management has not assessed any impairment that needs to be recognized on these assets at December 31, 2020. The Entity continues to manage liquidity risk by forecasting and assessing cash flow requirements on an ongoing basis. As at December 31, 2020, the Entity continues to meet its contractual obligations within normal payment terms and the Entity's exposure to credit risk remains unchanged as no outstanding debt exists.

### 3. Short term investment:

Prime-linked cashable Guaranteed investment certificates (GIC), bearing an interest rate of 1.95%, with a maturity date of less than one year, at amortized cost:

	2020	2019
Short term investment:		
GIC	\$ —	\$ 1,300,000

# CATHOLIC FAMILY SERVICE OF CALGARY

## Notes to Financial Statements

Year ended December 31, 2020, with comparative information for 2019

### 4. Property and equipment:

2020	Cost	Accumulated amortization	Net book value
Furniture and fixtures	\$ 89,255	\$ 89,255	\$ –
Playground <sup>(1)</sup>	89,826	748	89,078
	\$ 179,081	\$ 90,003	\$ 89,078

2019	Cost	Accumulated amortization	Net book value
Furniture and fixtures	\$ 89,255	\$ 89,255	\$ –

<sup>(1)</sup> The playground was purchased with designated contributed funds (see note 7).

### 5. Gifts in kind:

Gifts in kind in the amount of \$35,998 (2019 – \$18,271) have been included in donations and expensed through office program expenses.

### 6. Deferred contributions related to operations:

Deferred contributions consist of unspent externally restricted contributions that are received in the current year, but are related to subsequent operations. Changes in deferred contribution balances are as follows:

	Opening balance	Additions	Utilizations	Ending balance
City of Calgary	\$ 4	\$ 1,490,782	\$ 1,436,363	\$ 54,423
Government of Canada	92,923	817,414	743,104	167,233
Province of Alberta	1,282,535	2,273,780	2,087,051	1,469,264
All others <sup>(1)</sup>	391,561	944,966	1,058,793	277,734
	\$ 1,767,023	\$ 5,526,942	\$ 5,325,311	\$ 1,968,654

<sup>(1)</sup> Utilizations include \$89,826 which were related to contributions designated to the new playground that was purchased during the year (see note 7).

# CATHOLIC FAMILY SERVICE OF CALGARY

## Notes to Financial Statements

Year ended December 31, 2020, with comparative information for 2019

### 7. Deferred contributions related to property and equipment:

Deferred contributions related to property and equipment consist of externally restricted capital contributions with which the Agency has purchased equipment. These are recognized as in Foundation revenue on the same basis as the amortization of the underlying equipment purchased. Changes in the deferred contributions related to equipment balance are as follows:

	2020	2019
Balance, beginning of year	\$ —	\$ 2,253
Contributions <sup>(1)</sup>	89,826	—
Amount recognized as revenue during the year	(748)	(2,253)
<b>Balance, end of year</b>	<b>\$ 89,078</b>	<b>\$ —</b>

<sup>(1)</sup> These funds were designated to a new playground and were in deferred contributions related to operations in 2019 (see note 6) as they were not utilized. In 2020 the playground was built and therefore the funds were moved under deferred contributed related to property and equipment.

### 8. Commitments:

The Agency has lease commitments for accommodation and equipment. In 2018, the office lease was extended to February 2026. In 2018, the Agency entered into a new lease for equipment which will expire March 31, 2023. Minimum payments for these leases, excluding annual operating costs, are as follows:

	Facility	Equipment	Total
2021	122,698	10,200	132,898
2022	109,920	10,200	120,120
2023	119,080	7,650	126,730
2024	130,072	—	130,072
2025	130,904	—	130,904
Thereafter	21,984	—	21,984
	<b>\$ 634,658</b>	<b>\$ 28,050</b>	<b>\$ 662,708</b>

# CATHOLIC FAMILY SERVICE OF CALGARY

## Notes to Financial Statements

Year ended December 31, 2020, with comparative information for 2019

### 9. Internally restricted funds:

The Sustainability Fund is set up to ensure the Agency remains healthy and can deliver quality programming over the long term, perpetuating its ability to fulfill its mission. Sustainability includes financial sustainability, as well as leadership succession planning, adaptability and strategic planning.

Capital Fund is created to fund the upcoming capital requirements of the Agency.

	Sustainability Fund	Capital Fund	2020	2019
Beginning balance	\$ 1,210,802	\$ 150,000	\$ 1,360,802	\$ 1,271,714
Interfund transfer <sup>(1)</sup>	108,209	–	108,209	89,088
	<u>\$ 1,319,011</u>	<u>\$ 150,000</u>	<u>\$ 1,469,011</u>	<u>\$ 1,360,802</u>

<sup>(1)</sup> In the current year the board has approved an interfund transfer of \$108,209 (2019 – \$89,088) from the Unrestricted Fund to the Sustainability Fund and \$nil (2019 – \$nil) from the Unrestricted Fund to the Capital Fund.

### 10. Related party transactions:

The Unlocking Potential Foundation of Calgary and Area ("UP") is considered a related entity to the Agency. Three of the Agency's board members also serve as directors of UP, but do not comprise the voting majority of UP's board. During the year, the Agency entered into the following transactions with UP:

- (i) During 2020, UP donated \$222,019 (2019 – \$657,045) to the Agency.
- (ii) The Agency shares its premises with UP and its employees provide management, support and fundraising services to UP. The Agency has two fulltime staff positions whose roles are allocated to fundraising. These staff members raise funds via the Agency and UP for all programs. A portion of their salary is covered by each program offered by the Agency (and therefore are not included in UP's audited financial statements). Total salary expenses for these two fulltime positions are \$145,103 (2019 – \$113,470).

### 11. Additional information to comply with the disclosure requirement of the Charitable Fund Raising Act of Alberta and regulations.

As required under Section 7(2) of the regulations of the Charitable Fund-raising Act of Alberta, staff expenses in the amount of \$145,103 (2019 – \$113,470) were incurred in the year for the purposes of soliciting donations.

# CATHOLIC FAMILY SERVICE OF CALGARY

## Notes to Financial Statements

Year ended December 31, 2020, with comparative information for 2019

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### 12. Financial instruments and financial risks:

The Agency's financial instruments consist of cash and cash equivalents, accounts receivable, short term investments and accounts payable and accrued liabilities. All of these are reported at amortized cost.

The Agency is exposed to the following risks:

(a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Agency is exposed to credit risk to the extent that its contributors will be unable to meet their obligations. The Agency has a large number of contributors, which minimizes the concentration of credit risk. The Agency is exposed to credit risk on its cash and cash equivalents. This risk is mitigated as cash and cash equivalents are held with chartered financial institutions.

(b) Liquidity risk:

Liquidity risk is the risk that the Agency will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Agency manages its liquidity risk by monitoring its operating requirements. The risk exposure on this risk is unchanged from the prior year, except for the potential impacts of the events described in note 2(h).

(c) Market risk:

The investments of the Agency are subject to market risk as changing interest rates impact the fair market value of the fixed rate investments, and the general economic conditions affect the market value of equity investments.

(d) Interest risk:

The investments of the Agency are subject to market risk as changing interest rates impact the fair market value of the fixed rate investments, and the general economic conditions affect the market value of equity investments.



# CATHOLIC FAMILY SERVICE OF CALGARY

## Program Revenue and Expenditures

Year ended December 31, 2020, with comparative figures for 2019

Note 13

	Louise Dean School	Coordinated Community Responses for Healthy Babies	Innovative Community - Based Counselling	Strengthening Hope Learner Bursary	Crew	Motherhood Matters	Fathers Moving Forward	CFS Parent/Child Learning Centre at LDC	CACY Education Centre	Counselling Services	Foundation Family Therapy FFT	Marriage Preparation	Brief Intervention Caregiver/Child Support BICS	Never Too Late	Community Projects	Families Schools Together F&ST	School-Based Intervention	2020	2019	
<b>Revenue:</b>																				
Province of Alberta	\$ 7,029	\$ -	\$ 212,828	\$ 528,574	\$ -	\$ -	\$ 100,163	\$ 248,767	\$ -	\$ 24,462	\$ -	\$ -	\$ 778,794	\$ -	\$ -	\$ -	\$ -	\$ 1,900,617	\$ 1,682,589	
City of Calgary - FCSS	681,649	-	-	-	150,199	-	-	-	-	65,841	158,795	-	-	-	109,736	290,140	-	1,466,360	1,316,383	
United Way	51,297	-	-	-	-	17,099	152,848	-	-	546,844	-	-	-	174,079	105,847	36,989	-	1,085,003	1,146,461	
Government of Canada	-	218,205	-	-	-	-	524,899	-	-	-	-	-	-	-	-	-	-	743,104	1,047,639	
Foundations	-	-	-	-	-	64,322	139,120	6,400	-	56,877	199,089	-	-	-	24,416	-	-	566,291	274,087	
Calgary Catholic School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	386,988	386,988	444,253	
Fees for service	-	-	-	-	-	-	-	120,794	-	125,287	-	51,160	-	-	18,000	-	-	315,241	497,796	
Unlocking Potential Donations	12,544	4,353	-	-	12,498	67,914	-	-	4,313	64,297	-	-	-	26,270	-	29,830	-	222,019	657,045	
Provincial daycare subsidies	-	-	-	-	-	-	204,742	-	-	-	-	-	-	-	-	-	-	204,742	454,833	
Donations	24,012	124	-	-	4,903	24,021	2,700	100	-	63,962	-	-	-	40,464	10,387	8,429	-	179,102	289,453	
Provincial daycare grants	-	-	-	-	-	-	93,713	-	-	-	-	-	-	-	-	-	-	93,713	134,056	
Calgary Area Child and Family Services	-	-	-	-	-	-	-	-	60,825	-	-	-	-	-	-	-	-	-	60,825	247,449
Others	-	-	-	-	-	600	-	-	-	29,521	-	-	-	1,259	-	-	-	-	31,380	122,060
Interest income	-	-	-	-	-	-	-	-	-	11,385	-	-	-	-	-	-	-	-	11,385	28,499
Social club sites	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,120	-	-	-	1,120	5,631
Catholic Charities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000
	776,531	222,682	212,828	528,574	177,600	156,857	259,082	1,352,263	65,138	988,476	357,884	51,160	778,794	318,139	269,506	365,388	386,988	7,267,890	8,381,234	
<b>Expenses:</b>																				
Technical and direct salaries	441,253	124,427	154,165	129,986	80,691	99,340	132,323	835,882	51,389	452,412	173,823	6,789	190,522	215,405	76,013	146,021	293,343	3,603,784	4,057,479	
Benefit	91,111	23,587	29,594	41,237	19,325	16,454	27,430	162,155	8,403	70,930	29,363	3,878	39,454	33,473	14,571	39,670	49,554	720,189	857,142	
Purchased services	8,735	-	98	165	834	7,061	8,357	2,005	120	13,912	24,277	10,886	469,729	12,096	114,782	220	683,280	633,898		
Rent	-	-	4,500	6,000	5,633	6,000	5,633	2,943	-	256,367	10,000	-	7,187	8,000	30,000	-	339,420	366,412		
Administration	64,577	-	-	33,856	12,519	20,411	32,687	62,040	-	30,427	20,313	6,771	7,758	6,771	2,599	21,864	13,542	336,135	679,864	
Clerical	36,830	2,617	7,002	-	26,183	288	5,237	47,025	-	24,088	13,471	-	6,993	11,312	3,188	43,639	6,982	234,855	298,079	
Learners bursary	-	-	-	227,177	-	-	-	-	-	-	-	-	-	-	-	-	-	227,177	357,897	
Accounting	12,017	2,967	8,492	74,453	3,081	628	7,419	31,466	-	15,021	9,609	2,967	13,002	133	4,304	14,507	7,419	207,485	206,790	
Stakeholder relations	29,119	1,456	-	-	14,559	2,912	10,192	37,854	-	18,436	7,280	2,912	-	5,824	-	14,559	-	145,103	113,470	
Information technology	12,448	4,979	5,050	-	3,235	646	3,811	38,588	-	6,360	19,648	2,489	13,876	3,194	3,639	2,432	3,733	124,128	121,405	
Office and program supplies	45,621	525	3,067	433	2,816	1,509	9,342	12,184	58	18,285	11,121	2,892	1,770	21,181	4,289	16,313	2,077	153,483	126,340	
Automobile expenses	7,166	7,550	-	1,252	2,832	48	674	3,438	950	3,739	2,149	1	5,839	2,429	492	5,178	7,628	51,365	88,458	
Nutrition supplies	-	50,682	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,682	49,268	
Insurance	6,636	200	730	500	1,050	-	364	16,287	-	7,887	1,000	-	-	2,100	-	4,850	-	41,604	38,079	
Telephone	8,829	1,251	-	1,525	1,047	705	4,849	3,441	684	827	10,214	26	1,295	1,615	1,681	3,163	145	41,297	43,252	
Office equipment purchase	1,286	-	-	500	-	-	1,000	1,131	500	12,872	-	-	-	-	18,929	-	-	36,218	9,067	
Conferences and meetings	2,234	178	50	298	-	2,149	1,474	3,823	-	13,778	-	-	5,542	20	(237)	318	757	30,384	66,912	
Audit	1,000	1,500	-	2,000	1,000	-	2,000	4,887	-	3,000	-	-	5,790	-	-	3,000	1,000	25,177	21,338	
Scholarship	887	-	-	-	554	-	2,362	-	-	-	-	-	-	-	16,439	-	-	20,242	12,394	
Organizational dues	1,000	-	-	500	500	83	5,195	2,426	-	1,033	2,137	-	1,000	217	-	500	-	14,591	12,031	
Office equipment and maintenance	2,187	400	-	300	488	234	1,859	1,105	-	1,507	4,338	-	-	300	-	1,271	-	13,989	21,130	
Data processing	874	263	5	1,469	226	251	246	1,886	91	4,753	1,873	40	246	330	90	379	476	13,498	10,221	
Contract counselling	-	-	-	-	-	-	-	-	-	9,780	-	-	-	-	-	-	-	9,780	11,280	
Research	1,816	-	-	564	-	-	688	-	-	-	-	-	4,397	-	-	-	-	7,465	7,636	
Learner School Fees	-	-	6,825	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,825	5,100	
Honorariums	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500	-	4,200	-	5,700	12,500	
Banking fees	58	-	-	50	-	191	-	-	-	1,134	1,054	827	-	13	58	-	-	3,385	4,151	
Postage	100	100	-	98	100	-	-	742	-	462	1,300	99	-	-	-	100	-	3,101	1,861	
Print and stationary	672	-	-	500	100	100	353	400	-	227	-	125	-	200	-	200	37	2,814	6,295	
Advertising and Promotions	75	-	75	-	-	354	-	-	-	762	495	-	75	150	-	578	75	2,639	4,197	
FASTWORKS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,385	-	2,385	15,526	
Social club expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	753	-	-	753	5,631	
Publications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	990	
Supervisor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,000	
	776,531	222,682	212,828	528,574	177,600	156,857	259,082	1,286,416	65,138	958,044	357,243	47,495	778,794	318,139	261,134	365,388	386,988	7,158,933	8,289,893	
Amortization of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	748	-	-	748	2,253	
<b>Excess of revenue over expense</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,847	\$ -	\$ 30,432	\$ 641	\$ 3,665	\$ -	\$ -	\$ 7,624	\$ -	\$ -	\$ 108,209	\$ 89,088	