

Financial Statements of

**CATHOLIC FAMILY SERVICE
OF CALGARY**

And Independent Auditors' Report thereon

Year ended December 31, 2019



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Catholic Family Service of Calgary

Opinion

We have audited the financial statements of Catholic Family Service of Calgary (the Entity), which comprise:

- the statement of financial position as at December 31, 2019
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flow for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at December 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Calgary, Canada

February 25, 2020

CATHOLIC FAMILY SERVICE OF CALGARY

Statement of Financial Position

December 31, 2019, with comparative information for 2018

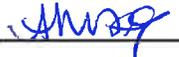
	2019	2018
Assets		
Current assets:		
Cash and cash equivalents	\$ 753,934	\$ 2,275,028
Accounts receivable	1,117,579	353,425
Short term investment (note 3)	1,300,000	—
Goods and services tax recoverable	10,797	8,780
Prepaid expenses	2,502	22,201
	<u>3,184,812</u>	<u>2,659,434</u>
Property and equipment (note 4)	—	2,253
	<u>\$ 3,184,812</u>	<u>\$ 2,661,687</u>

Liabilities and Net Assets

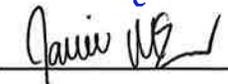
Current liabilities:		
Accounts payable and accrued liabilities	\$ 56,987	\$ 113,181
Deferred contributions - related to operations (note 6)	1,767,023	1,274,539
	<u>1,824,010</u>	<u>1,387,720</u>
Deferred contributions:		
Related to property and equipment (note 7)	—	2,253
Net assets:		
Internally restricted (note 9)	1,360,802	1,271,714
	<u>1,360,802</u>	<u>1,271,714</u>
Commitments (note 8)		
	<u>\$ 3,184,812</u>	<u>\$ 2,661,687</u>

See accompanying notes to financial statements.

On behalf of the Board:

 A. Murphy

Director

 J. McLeod

Director

CATHOLIC FAMILY SERVICE OF CALGARY

Statement of Operations

Year ended December 31, 2019, with comparative information for 2018

	2019	2018
Revenue (note 13):		
Province of Alberta	\$ 1,682,589	\$ 1,902,522
City of Calgary – FCSS	1,316,383	1,327,485
United Way of Calgary and Area	1,146,461	1,174,142
Government of Canada	1,047,639	1,189,918
Unlocking Potential donations (note 10)	657,045	448,744
Provincial daycare subsidiaries and grants	588,889	574,695
Fees for service	497,796	280,826
Calgary Catholic School Board	444,253	463,587
Donations (note 5)	289,453	348,156
Foundation	274,087	373,988
Calgary Area Child and Family Services	247,449	258,078
Others	127,691	119,330
Catholic Charities	33,000	35,000
Interest income	28,499	18,981
	<u>8,381,234</u>	<u>8,515,452</u>
Expenses (note 13):		
Salaries and wages:		
Technical and direct services	4,057,479	4,201,433
Administration	1,001,943	980,667
Employee benefits	857,142	853,419
Accounting	206,790	203,374
Information technology	121,405	173,537
Stakeholder relations (note 11)	113,470	145,144
	<u>6,358,229</u>	<u>6,557,574</u>
Program expenses (note 13):		
Purchased services	644,978	511,619
Rent	366,412	372,187
Learners bursary	362,997	317,438
General and administrative expenses	193,707	222,621
Office and program supplies (note 5)	138,647	146,688
Travel	88,458	94,981
Nutritional supplies	49,268	54,567
Office equipment and maintenance	30,197	29,248
Professional fees	21,338	17,700
Fastworks	15,526	15,331
Honorariums	12,500	12,490
Research and evaluation	7,636	73,132
	<u>1,931,664</u>	<u>1,868,002</u>
	<u>8,289,893</u>	<u>8,425,576</u>
Excess of revenue over expenses before amortization	91,341	89,876
Amortization of property and equipment	2,253	5,779
Excess of revenues over expenses	<u>\$ 89,088</u>	<u>\$ 84,097</u>

See accompanying notes to financial statements.

CATHOLIC FAMILY SERVICE OF CALGARY

Statement of Changes in Net Assets

Year ended December 31, 2019, with comparative information for 2018

	Unrestricted	Internally restricted (note 9)	2019	2018
Net assets, beginning of year	\$ —	\$ 1,271,714	\$ 1,271,714	\$ 1,187,617
Excess of revenues over expenses	89,088	—	89,088	84,097
Interfund transfer (note 9)	(89,088)	89,088	—	—
Net assets, end of year	\$ —	\$ 1,360,802	\$ 1,360,802	\$ 1,271,714

See accompanying notes to financial statements.

CATHOLIC FAMILY SERVICE OF CALGARY

Statement of Cash Flow

Year ended December 31, 2019, with comparative information for 2018

	2019	2018
Cash provided by (used in):		
Operations:		
Cash receipts from funding and services	\$ 8,075,795	\$ 8,199,666
Cash paid to suppliers and material	(1,604,162)	(1,510,750)
Cash paid for salaries and wages	(6,721,226)	(6,875,011)
Interest received	28,499	18,981
	(221,094)	(167,114)
Investing:		
Purchase of short term investment	(1,300,000)	-
Decrease in cash and cash equivalent	(1,521,094)	(167,114)
Cash and cash equivalents, beginning of year	2,275,028	2,442,142
Cash and cash equivalents, end of year	\$ 753,934	\$ 2,275,028
Cash and cash equivalents consists of:		
Cash and cash equivalent	\$ 286,911	\$ 998,236
Internally restricted cash and cash equivalent	467,023	1,276,792
	\$ 753,934	\$ 2,275,028

See accompanying notes to financial statements.

CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2019, with comparative information for 2018

1. Purpose of the organization:

The Catholic Family Service of Calgary (the "Agency") is committed to building strong families. Our programs and services respond to the challenges that threaten families and leave them vulnerable. We focus on enhancing the mental health and wellbeing of our clients, empowering parents, nurturing children's healthy development and enabling success in school.

The Agency is incorporated under the Societies Act of Alberta and is a registered charity under the Income Tax Act and as such, is not subject to the payment of income tax under Section 149 (1)(f) of the Income Tax Act of Canada.

2. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook, and in management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

(a) Revenue recognition:

The Agency follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for the purchase of property and equipment are deferred and recognized as revenue on the same basis that the related assets are amortized.

Fees for services are recognized as services are performed. All other revenue, including interest income, is recognized on an accrual basis in the year earned.

Contributions in kind are recognized at their fair market value on the date received by the Agency.

(b) Cash and cash equivalents:

Cash and cash equivalents includes cash on hand and investments in treasury bills that are valued at cost plus accrued interest. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than ninety days.

CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2019, with comparative information for 2018

2. Significant accounting policies (continued):

(c) Property and equipment:

Property and equipment is stated at cost or deemed cost less accumulated amortization. Property and equipment is amortized over its estimated useful life on a straight-line basis at the following rates:

Furniture and fixtures	5 years
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Amortization is provided at one-half the rate in the year of acquisition.

The Agency capitalizes assets if the individual item exceeds a \$10,000 capitalization threshold.

(d) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year. If there is an indicator of impairment, the Agency determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Agency expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2019, with comparative information for 2018

2. Significant accounting policies (continued):

(e) Contributed materials:

The Agency, in common with many non-profit organizations, makes extensive use of donated materials in conducting its activities. Donated materials are recorded at their fair market value with a corresponding amount recorded for donation revenue when fair market value can be determined and the Agency would otherwise have purchased those items. Fair market value of donated items is generally based on values provided by the donor and in some cases is estimated by the Agency based on values from external sources.

(f) Volunteer services:

Volunteers contribute many hours per year to assist the Agency in carrying out its service delivery activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(g) Goods and Services Tax:

Goods and services tax are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

(h) Measurement uncertainty and use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period. Application of the deferral method of accounting for restricted contributions requires management to make assumptions about the matching of expenses against specific revenue in order to determine the amount of such revenue recognized in each period. Significant estimates include valuation of accounts receivable and the determination of fair value for contributed materials. Actual results could differ from those estimates.

(i) Changes in accounting policies

In March 2018, the Accounting Standards Board issued "Basis for Conclusions - Accounting Standards Improvements for Not-for-Profit Organizations" resulting in the introduction of new handbook sections in the Accounting Standards for Not-for-Profit Part III of the Handbook as follows:

- A. *Section 4433, Tangible capital assets held by not-for-profit organizations*, which directs organizations to apply the accounting guidance of *Section 3061, Property Plant and Equipment* in Part II of the Handbook. In so doing, the new section requires that organizations annually assess for partial impairment of tangible capital assets, to be recorded where applicable, as a non-reversible impairment expense. In addition, where practical, to componentize capital assets when estimates can be made of the useful lives of the separate components.

CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2019, with comparative information for 2018

2. Significant accounting policies (continued):

(i) Changes in accounting policies (continued):

This section is applied on a prospective basis with the exception of the transitional provision to recognize an adjustment to opening net assets for partial impairments of tangible assets that existed as at January 1, 2019.

- B. *Section 4434, Intangible assets held by not-for-profit organizations*, which directs organizations to annually assess intangible assets, and where applicable to record an impairment expenses should the net carrying value be higher than the asset's fair value or replacement cost.

This section is applied on a prospective basis with the exception of the transitional provision to recognize an adjustment to opening net assets for partial impairment of intangible assets that existed as at January 1, 2019.

- C. *Section 4441, Collections held by not-for-profit organizations*, which defines a collection and directs organizations to record such assets on the statement of financial position at either cost or nominal value. It is anticipated that all collections will be accounted for using the same method, with the exception of organizations that opt to account for collections at cost, whereby the cost for certain collections either held or contributed cannot be determined. Such items are to be accounted for at a nominal value. In addition, collections are written down when there is evidence that the net carrying amount exceeds fair value.

Organizations are permitted to retrospectively capitalize collections at their cost or fair value at the date of acquisition, or fair value or replacement cost as at January 1, 2019, based on the most readily determinable value. In addition, an adjustment to opening net assets is permitted to recognize any partial impairment of the value of collections that existed as at January 1, 2019.

The amendments are effective for financial statements for fiscal years beginning on or after January 1, 2019. The implementation of these changes had no impact on the financial statements.

3. Short term investment:

Prime-linked cashable Guaranteed investment certificates (GIC), bearing an interest rate of 1.95%, with a maturity date of less than one year, at amortized cost:

	2019	2018
Short term investment:		
GIC	\$ 1,300,000	\$ -

CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2019, with comparative information for 2018

4. Property and equipment:

2019	Cost	Accumulated amortization	Net book value
Furniture and fixtures	\$ 89,255	\$ 89,255	\$ -

2018	Cost	Accumulated amortization	Net book value
Furniture and fixtures	\$ 89,255	\$ 87,002	\$ 2,253

5. Gifts in kind:

Gifts in kind in the amount of \$18,271 (2018 – \$26,042) have been included in donations and expensed through office program expenses.

6. Deferred contributions related to operations:

Deferred contributions consist of unspent externally restricted contributions that are received in the current year, but are related to subsequent operations. Changes in deferred contribution balances are as follows:

	Opening balance	Additions	Utilizations	Ending balance
City of Calgary	\$ 4	\$ 1,316,383	\$ 1,316,383	\$ 4
Government of Canada	167,232	668,794	743,104	92,922
Province of Alberta	704,372	2,513,005	1,934,841	1,282,536
All others	402,931	888,926	900,296	391,561
	\$ 1,274,539	\$ 5,387,108	\$ 4,894,624	\$ 1,767,023

CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2019, with comparative information for 2018

7. Deferred contributions related to property and equipment:

Deferred contributions related to property and equipment consist of externally restricted capital contributions with which the Agency has purchased equipment. These are recognized as Unlocking Potential donations on the same basis as the amortization of the underlying equipment purchased. Changes in the deferred contributions related to equipment balance are as follows:

	2019	2018
Balance, beginning of year	\$ 2,253	\$ 6,759
Amount recognized as revenue during the year	(2,253)	(4,506)
Balance, end of year	\$ –	\$ 2,253

8. Commitments:

The Agency has lease commitments for accommodation and equipment. In 2018, the office lease was extended to February 2026. In 2018, the Agency entered into a new lease for equipment which will expire March 31, 2023. Minimum payments for these leases, excluding annual operating costs, are as follows:

	Facility	Equipment	Total
2020	\$ 186,588	\$ 10,200	\$ 196,788
2021	122,698	10,200	132,898
2022	109,920	10,200	120,120
2023	119,080	7,650	126,730
2024	130,072	–	130,072
Thereafter	153,888	–	153,888
	\$ 822,246	\$ 38,250	\$ 860,496

CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2019, with comparative information for 2018

9. Internally restricted funds:

The Sustainability Fund is set up to ensure the Agency remains healthy and can deliver quality programming over the long term, perpetuating its ability to fulfill its mission. Sustainability includes financial sustainability, as well as leadership succession planning, adaptability and strategic planning.

Capital Fund is created to fund the upcoming capital requirements of the Agency.

	Sustainability Fund	Capital Fund	2019	2018
Beginning balance	\$ 1,121,714	\$ 150,000	\$ 1,271,714	\$ 1,186,344
Interfund transfer ⁽¹⁾	89,088	–	89,088	85,370
	\$ 1,210,802	\$ 150,000	\$ 1,360,802	\$ 1,271,714

⁽¹⁾ In the current year the board has approved an interfund transfer of \$89,088 (2018 – \$85,370) from the Unrestricted Fund to the Sustainability Fund and \$nil (2018 – \$nil) from the Unrestricted Fund to the Capital Fund.

10. Related party transactions:

The Unlocking Potential Foundation of Calgary and Area ("UP") is considered a related entity to the Agency. Four of the Agency's board members also serve as directors of UP, but do not comprise the voting majority of UP's board. During the year, the Agency entered into the following transactions with UP:

- (i) During 2019, UP donated \$657,045 (2018 – \$448,744) to the Agency.
- (ii) The Agency shares its premises with UP and its employees provide management, support and fundraising services to UP. The Agency has two fulltime staff positions whose roles are allocated to fundraising. These staff members raise funds via the Agency and UP for all programs. A portion of their salary is covered by each program offered by the Agency (and therefore are not included in UP's audited financial statements). Total salary expenses for these two fulltime positions are \$113,470 (2018 – \$145,144).

11. Additional information to comply with the disclosure requirement of the Charitable Fund Raising Act of Alberta and regulations.

As required under Section 7(2) of the regulations of the Charitable Fund-raising Act of Alberta, staff expenses in the amount of \$113,470 (2018 – \$145,144) were incurred in the year for the purposes of soliciting donations.

CATHOLIC FAMILY SERVICE OF CALGARY

Notes to Financial Statements

Year ended December 31, 2019, with comparative information for 2018

12. Financial instruments and financial risks:

The Agency's financial instruments consist of cash and cash equivalents, accounts receivable, short term investments and accounts payable and accrued liabilities. All of these are reported at amortized cost.

The Agency is exposed to the following risks:

(a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Agency is exposed to credit risk to the extent that its contributors will be unable to meet their obligations. The Agency has a large number of contributors, which minimizes the concentration of credit risk. The Agency is exposed to credit risk on its cash and cash equivalents. This risk is mitigated as cash and cash equivalents are held with chartered financial institutions.

(b) Liquidity risk:

Liquidity risk is the risk that the Agency will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Agency manages its liquidity risk by monitoring its operating requirements. The risk exposure on this risk is unchanged from the prior year.

(c) Market risk:

The investments of the Agency are subject to market risk as changing interest rates impact the fair market value of the fixed rate investments, and the general economic conditions affect the market value of equity investments.

(d) Interest risk:

The investments of the Agency are subject to market risk as changing interest rates impact the fair market value of the fixed rate investments, and the general economic conditions affect the market value of equity investments.

CATHOLIC FAMILY SERVICE OF CALGARY

Program Revenue and Expenditures
Year ended December 31, 2019, with comparative figures for 2018

Note 13

	Louise Dean School	Coordinated Community Responses for Healthy Babies	Innovative Community - Based Counselling	Strengthening Hope Learner Bursary	Crew	Motherhood Matters	Fathers Moving Forward	CFS Parent/Child Learning Centre at LDC	CACY Education Centre	Counselling Services	Foundation Family Therapy FFT	Marriage Preparation	Brief Intervention Caregiver/Child Support BICS	Never Too Late	Community Projects	Families Schools Together F&T	School-Based Intervention	2019	2018
Revenue:																			
Province of Alberta	\$ 84,844	\$ -	\$ -	\$ 660,900	\$ -	\$ -	\$ -	\$ 233,937	\$ -	\$ 1,000	\$ -	\$ -	\$ 701,908	\$ -	\$ -	\$ -	\$ -	\$ 1,682,589	\$ 1,902,522
City of Calgary - FCSS	681,649	-	158,796	124,781	35,417	-	524,899	-	-	-	304,535	-	-	-	25,600	290,140	-	1,316,383	1,327,485
Government of Canada	-	218,205	-	-	-	20,073	17,930	160,278	-	573,423	-	-	-	-	-	-	-	1,047,639	1,189,918
United Way	53,790	-	-	-	-	-	-	-	-	-	-	-	-	182,539	99,642	38,786	-	1,146,461	1,174,142
Calgary Catholic School Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	444,253	444,253	463,587
Unlocking Potential Donations	22,331	2,991	66,586	29,577	34,708	71,145	454,833	14,782	205,096	-	-	-	-	112,325	17,741	79,763	-	657,045	448,744
Provincial daycare subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	454,833
Foundations	5,000	-	-	-	-	129,287	-	-	57,870	-	-	-	-	66,930	10,000	5,000	-	274,087	373,988
Donations	73,129	-	5,204	14,616	41,858	150	528	-	102,419	-	-	-	-	10,147	29,764	11,465	173	289,453	348,156
Fees for service	-	-	-	-	-	-	271,150	-	155,271	-	-	59,375	-	-	12,000	-	-	-	487,796
Calgary Area Child and Family Services	-	-	-	-	-	-	-	247,449	-	-	-	-	-	-	-	-	-	-	247,449
Provincial daycare grants	-	-	-	-	-	-	134,056	-	-	-	-	-	-	-	-	-	-	-	134,056
Others	-	-	-	6,000	-	-	-	-	27,968	75,000	-	-	-	3,575	9,517	-	-	-	122,060
Catholic Charities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33,000	-	-	33,000
Interest income	-	-	-	-	-	-	-	-	28,499	-	-	-	-	-	-	-	-	-	28,499
Social club sites	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,631	-	-	-	5,631
	920,743	221,196	230,586	660,900	174,974	132,056	218,512	1,779,681	262,231	1,151,546	379,535	59,375	701,908	375,516	209,895	458,154	444,428	8,381,234	8,515,452
Expenses:																			
Technical and direct salaries	507,778	125,218	144,686	124,418	78,409	55,532	106,204	1,165,323	174,267	450,899	181,058	-	145,672	208,210	70,811	196,465	322,531	4,057,479	4,201,433
Benefit	104,636	22,358	32,518	40,540	18,758	12,297	22,341	246,891	33,454	105,137	46,111	2,916	23,353	38,328	11,239	44,437	51,828	857,142	853,419
Administration	105,359	-	21,627	38,200	22,700	16,778	63,105	107,094	23,260	102,773	58,719	8,613	20,359	29,643	2,254	32,088	27,292	679,864	598,952
Purchased services	12,589	530	667	948	1,360	167	250	5,689	-	4,576	3,942	12,810	444,373	47,970	90,483	7,314	30	633,898	503,101
Rent	-	-	6,000	6,000	6,000	6,000	-	-	11,773	274,530	11,500	-	6,000	8,000	609	30,000	-	386,412	372,187
Clerical	46,267	6,082	6,653	17,741	17,741	-	25,383	-	86,725	-	-	15,693	4,435	2,218	350	57,702	11,089	298,079	357,715
Learners bursary	-	-	-	357,897	-	-	-	-	-	-	-	-	-	-	-	-	-	-	357,897
Accounting	14,364	1,436	7,182	77,515	5,027	5,027	2,873	27,291	-	21,546	7,182	1,436	5,746	8,618	-	11,492	10,055	206,790	203,374
Information technology	6,605	3,862	2,738	3,647	2,520	4,599	28,100	-	15,308	40,125	-	-	1,823	3,647	-	(1,730)	8,205	121,405	173,537
Stakeholder relations	21,386	2,139	5,346	6,416	6,416	4,276	19,247	-	26,732	-	-	-	4,277	6,542	10,693	-	-	113,470	145,144
Office and program supplies	42,930	283	344	376	3,716	1,674	6,341	12,104	1,866	10,885	406	4,254	10,632	12,709	3,913	13,851	256	126,340	136,334
Automobile expenses	10,628	7,406	59	920	4,410	2,356	902	5,908	7,852	4,495	8,879	59	10,801	1,813	(4)	8,867	13,109	88,458	94,981
Conferences and meetings	5,592	458	500	224	1,084	500	2,001	14,711	1,962	8,957	20,599	-	832	2,540	1,634	4,358	960	66,912	78,259
Research	1,182	-	-	3,266	461	375	221	350	-	205	-	-	-	150	1,016	410	-	7,636	73,132
Nutrition supplies	-	49,268	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,268
Telephone	11,069	1,250	339	1,448	1,457	978	1,395	6,633	1,937	4,821	2,187	37	1,097	2,240	2,218	3,700	446	43,252	53,497
Insurance	5,890	400	650	1,000	750	750	15,889	2,500	7,250	-	-	-	-	600	-	2,400	-	38,079	36,172
Supervisor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,000
Scholarship	-	-	-	-	-	-	200	-	-	-	-	-	-	-	-	-	-	-	24,000
Audit	8,700	-	-	1,000	500	-	1,887	251	2,000	2,000	1,000	-	2,500	500	-	1,000	-	12,394	23,734
Office equipment and maintenance	7,799	-	500	463	500	-	3,533	942	3,406	-	-	-	-	972	-	3,015	-	21,130	16,504
FASTWORKS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,526	15,331
Office equipment purchase	961	100	124	125	250	300	4,191	1,901	1,901	-	-	-	-	-	-	615	-	9,067	12,744
Organizational dues	1,887	-	250	-	1,000	1,000	2,600	200	2,882	-	-	-	-	-	250	-	-	1,962	12,031
Honorariums	-	-	-	-	850	-	-	-	-	-	-	-	-	-	-	-	-	-	12,500
Learner School Fees	-	-	-	5,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,100
Data processing	875	406	60	1,388	168	120	253	1,936	218	1,250	2,047	26	210	320	90	401	453	10,221	10,297
Contract counselling	-	-	-	-	-	-	-	-	-	11,280	-	-	-	-	-	-	-	-	11,280
Social club expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,631	-	-	-	5,631
Postage	459	-	117	-	145	-	-	390	-	438	-	-	-	-	-	312	-	1,861	3,797
Banking fees	125	-	28	72	-	-	-	-	2,648	36	-	973	-	-	-	269	-	4,151	3,462
Print and stationary	1,083	-	200	-	400	600	4	1,560	-	300	-	-	-	800	6	800	-	6,295	6,095
Advertising and Promotions	381	-	-	75	75	1,200	630	-	604	75	-	-	75	150	-	557	375	4,197	1,961
Publications	200	-	-	-	-	-	590	-	200	-	-	-	-	-	-	-	-	990	26
	920,743	221,196	230,586	660,900	174,974	132,056	218,512	1,696,294	262,231	1,151,546	383,864	47,359	701,908	375,516	207,425	458,154	446,629	8,289,893	8,425,576
Amortization of property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,253	-	-	-	2,253
Excess (deficiency) of revenue over expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,387	\$ -	\$ -	\$ (4,328)	\$ 12,016	\$ -	\$ -	\$ 217	\$ -	\$ (2,203)	\$ 89,088	\$ 84,097

