Financial Statements of

CATHOLIC FAMILY SERVICE OF CALGARY

Year ended December 31, 2018

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Catholic Family Service of Calgary

Opinion

We have audited the accompanying financial statements of Catholic Family Service of Calgary (the Entity), which comprise:

- the statement of financial position as at December 31, 2018,
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position as at December 31, 2018, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the **"Auditors' Responsibilities for the Audit of the Financial Statements"** section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter - Comparative Information

The financial statements of the Entity as at and for the year ended December 31, 2017 were audited by another auditor who expressed an unmodified opinion on those financial statements on February 26, 2018.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

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We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Calgary, Canada

February 26, 2019

CATHOLIC FAMILY SERVICE OF CALGARY

Statement of Financial Position

December 31, 2018, with comparative information for 2017

	2018	2017
Assets		
Current assets:		
Cash and cash equivalents	$ 2,275,028	$ 2,442,142
Accounts receivable	353,425	157,906
Goods and services tax recoverable	8,780	10,976
Prepaid expenses	22,201	12,500
	2,659,434	2,623,524
Property and equipment (note 3)	2,253	8,032
	$ 2,661,687	$ 2,631,556
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	$ 113,181	$ 63,665
Deferred contributions - related to operations (note 5)	1,274,539	1,373,515
	1,387,720	1,437,180
Deferred contributions:		
Related to property and equipment (note 6)	2,253	6,759
Net assets:		
Invested in property and equipment	–	1,273
Internally restricted (note 8)	1,271,714	1,186,344
	1,271,714	1,187,617
Commitments (note 7)		
	$ 2,661,687	$ 2,631,556

See accompanying notes to financial statements.

On behalf of the Board:

Director

Jamie W.E.

Director

CATHOLIC FAMILY SERVICE OF CALGARY

Statement of Operations

Year ended December 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
Province of Alberta	$ 1,902,522	$ 1,936,394
City of Calgary – FCSS	1,327,485	1,321,421
Government of Canada	1,189,918	1,161,733
United Way of Calgary and Area	1,174,142	1,144,813
Provincial daycare subsidiaries and grants	574,695	617,527
Donations (note 4)	348,156	500,382
Calgary Catholic School Board	463,587	440,079
Unlocking Potential donations (note 9)	448,744	393,805
Calgary Area Child and Family Services	258,078	341,287
Fees for service	280,826	287,928
Foundation	373,988	174,138
Others	119,330	87,674
Catholic Charities	35,000	30,000
Interest income	18,981	11,126
	8,515,452	8,448,307
Expenses:		
Salaries and wages:		
Technical and direct services	4,201,433	3,947,147
Administration	980,667	944,184
Employee benefits	853,419	804,280
Information technology	173,537	211,267
Accounting	203,374	164,884
Stakeholder relations	145,144	133,422
	6,557,574	6,205,184
Program expenses:		
Learners bursary	317,438	374,324
Purchased services	511,619	628,449
Rent	372,187	346,651
General and administrative expenses	222,621	204,023
Office and program supplies (note 4)	146,688	152,208
Office equipment and maintenance	29,248	138,751
Travel	94,981	92,494
Research and evaluation	73,132	73,001
Nutritional supplies	54,567	50,542
Professional fees	17,700	28,700
Fastworks	15,331	20,308
Honorariums	12,490	12,080
	1,868,002	2,121,531
	8,425,576	8,326,715
Excess of revenue over expenses before amortization	89,876	121,592
Amortization of property and equipment	5,779	12,452
Excess of revenues over expenses	$ 84,097	$ 109,140

See accompanying notes to financial statements.

CATHOLIC FAMILY SERVICE OF CALGARY

Statement of Changes in Net Assets

Year ended December 31, 2018, with comparative information for 2017

	Invested property and equipment	Unrestricted	Internally restricted (note 8)	2018	2017
Net assets, beginning of year	$ 1,273	$ –	$1,186,344	$1,187,617	$ 1,078,477
Excess of revenues over expenses	(1,273)	85,370	–	84,097	109,140
Interfund transfer (note 8)	–	(85,370)	85,370	–	–
Net assets, end of year	$ –	$ –	$1,271,714	$1,271,714	$ 1,187,617

See accompanying notes to financial statements.

CATHOLIC FAMILY SERVICE OF CALGARY

Statement of Cash Flow

Year ended December 31, 2018, with comparative information for 2017

	2018	2017
Cash provided by (used in):		
Operations:		
Cash receipts from funding and services	$ 8,199,666	$ 8,217,007
Cash paid to suppliers and material	(1,510,750)	(1,725,189)
Cash paid for salaries and wages	(6,875,011)	(6,579,508)
Interest received	18,981	11,126
	(167,114)	(76,564)
Decrease in cash and cash equivalent	(167,114)	(76,564)
Cash and cash equivalents, beginning of year	2,442,142	2,518,706
Cash and cash equivalents, end of year	$ 2,275,028	$ 2,442,142
Cash and cash equivalents consists of:		
Cash	$ 998,236	$ 1,068,627
Internally restricted cash	1,276,792	1,373,515
	$ 2,275,028	$ 2,442,142

See accompanying notes to financial statements.

1. Purpose of the organization:

The Catholic Family Service of Calgary (the "Agency") is committed to building strong families. Our programs and services respond to the challenges that threaten families and leave them vulnerable. We focus on enhancing the mental health and wellbeing of our clients, empowering parents, nurturing children's healthy development and enabling success in school.

The Agency is incorporated under the Societies Act of Alberta and is a registered charity under the Income Tax Act and as such, is not subject to the payment of income tax under Section 149 (1)(f) of the Income Tax Act of Canada.

2. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook, and in management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

(a) Revenue recognition:

The Agency follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions for the purchase of property and equipment are deferred and recognized as revenue on the same basis that the related assets are amortized.

Fees for services are recognized as services are performed. All other revenue, including interest income, is recognized on an accrual basis in the year earned.

Contributions in kind are recognized at their fair market value on the date received by the Agency.

(b) Cash and cash equivalents:

Cash and cash equivalents includes cash on hand and investments in treasury bills that are valued at cost plus accrued interest. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than ninety days.

2. Significant accounting policies (continued):

(c) Property and equipment:

Property and equipment is stated at cost or deemed cost less accumulated amortization. Property and equipment is amortized over its estimated useful life on a straight-line basis at the following rates:

Furniture and fixtures	5 years

Amortization is provided at one-half the rate in the year of acquisition.

The Agency capitalizes assets if the individual item exceeds a $10,000 capitalization threshold.

(d) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year. If there is an indicator of impairment, the Agency determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Agency expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, and impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

2. Significant accounting policies (continued):

(e) Contributed materials:

The Agency, in common with many non-profit organizations, makes extensive use of donated materials in conducting its activities. Donated materials are recorded at their fair market value with a corresponding amount recorded for donation revenue when fair market value can be determined and the Agency would otherwise have purchased those items. Fair market value of donated items is generally based on values provided by the donor and in some cases is estimated by the Agency based on values from external sources.

(f) Volunteer services:

Volunteers contribute many hours per year to assist the Agency in carrying out its service delivery activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(g) Goods and Services Tax:

Goods and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

(h) Measurement uncertainty and use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period. Application of the deferral method of accounting for restricted contributions requires management to make assumptions about the matching of expenses against specific revenue in order to determine the amount of such revenue recognized in each period. Significant estimates include valuation of accounts receivable. Actual results could differ from those estimates.

3. Property and equipment:

2018	Cost	Accumulated amortization	Net book value
Furniture and fixtures	$ 89,255	$ 87,002	$ 2,253

2017	Cost	Accumulated amortization	Net book value
Furniture and fixtures	$ 89,255	$ 81,223	$ 8,032

4. Gifts in kind:

Gifts in kind in the amount of $26,042 (2017 - $43,517) have been included in donations and expensed through office program expenses.

5. Deferred contributions related to operations:

Deferred contributions consist of unspent externally restricted contributions that are received in the current year, but are related to subsequent operations. Changes in deferred contribution balances are as follows:

	Opening balance	Additions	Utilizations	Ending balance
City of Calgary	$ 335,402	$ 968,088	$ 1,303,486	$ 4
Government of Canada	167,233	743,103	743,104	167,232
Province of Alberta	490,828	2,370,296	2,156,752	704,372
All others	380,052	836,670	813,791	402,931
	$ 1,373,515	$ 4,918,157	$ 5,017,133	$ 1,274,539

6. Deferred contributions related to property and equipment:

Deferred contributions related to property and equipment consist of externally restricted capital contributions with which the Agency has purchased equipment. These are recognized as Unlocking Potential donations on the same basis as the amortization of the underlying equipment purchased. Changes in the deferred contributions related to equipment balance are as follows:

	2018	2017
Balance, beginning of year	$ 6,759	$ 11,265
Amount recognized as revenue during the year	(4,506)	(4,506)
Balance, end of year	$ 2,253	$ 6,759

7. Commitments:

The Agency has lease commitments for accommodation and equipment. In 2018, the office lease was extended to February 2026. During the year, the Agency entered into a new lease for equipment which will expire March 31, 2023. Minimum payments for these leases, excluding annual operating costs, are as follows:

	Facility	Equipment	Total
2019	$ 186,588	$ 10,200	$ 196,788
2020	186,588	10,200	196,788
2021	122,698	10,200	132,898
2022	109,920	10,200	120,120
2023	119,080	7,650	126,730
Thereafter	283,960	–	283,960
	$ 1,008,834	$ 48,450	$ 1,057,284

8. Internally restricted funds:

The Sustainability Fund is set up to ensure the Agency remains healthy and can deliver quality programming over the long term, perpetuating its ability to fulfill its mission. Sustainability includes financial sustainability, as well as leadership succession planning, adaptability and strategic planning.

Capital Fund is created to fund the upcoming capital requirements of the Agency.

	Sustainability Fund	Capital Fund	2018	2017
Beginning balance	$ 1,036,344	$ 150,000	$ 1,186,344	$ 1,069,258
Interfund transfer[1]	85,370	–	85,370	117,086
	$ 1,121,714	$ 150,000	$ 1,271,714	$ 1,186,344

[1] In the current year the board has approved an interfund transfer of $85,370 (2017 – $117,086) from the Unrestricted Fund to the Sustainability Fund and $nil (2017 - $nil) from the Unrestricted Fund to the Capital Fund.

9. Related party transactions:

The Unlocking Potential Foundation of Calgary and Area ("UP") is considered a related entity to the Agency. Three of the Agency's board members also serve as directors of UP, but do not comprise the voting majority of UP's board. During the year, the Agency entered into the following transactions with UP:

(i) During 2018, UP donated $448,744 (2017 - $393,805) to the Agency.

(ii) In the current year, the Agency has received a donation to the Pat Campbell Scholarship Fund of $nil (2017 - $15,528). A total amount of $nil (2017 - $15,528) was transferred to UP in the current year.

(iii) The Agency shares its premises with UP and its employees provide management, support and fundraising services to UP. The Agency has two fulltime staff positions whose roles are allocated to fundraising. These staff members raise funds via the Agency and UP for all programs. A portion of their salary is covered by each program offered by the Agency (and therefore are not included in UP's audited financial statements).

10. Additional information to comply with the disclosure requirement of the Charitable Fund Raising Act of Alberta and regulations.

As required under Section 7(2) of the regulations of the Charitable Fund-raising Act of Alberta, staff expenses in the amount of $145,144 (2017 - $133,422) were incurred in the year for the purposes of soliciting donations.

11. Financial instruments:

The Agency's financial instruments consist of cash and cash equivalents, accounts receivable, goods and services tax receivable and accounts payable and accrued liabilities. All of these are reported at amortized cost.

The Agency is exposed to the following risks:

(a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Agency is exposed to credit risk to the extent that its contributors will be unable to meet their obligations. The Agency has a large number of contributors, which minimizes the concentration of credit risk. The Agency is exposed to credit risk on its cash and cash equivalent. This risk is mitigated as cash and cash equivalent are held with chartered financial institutions.

11. Financial instruments (continued):

(b) Liquidity risk:

Liquidity risk is the risk that the Agency will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Agency manages its liquidity risk by monitoring its operating requirements. The risk exposure on this risk is unchanged from the prior year.

CATHOLIC FAMILY SERVICE CALGARY

Program Revenue and Expenditures
Year ended December 31, 2018, with comparative figures for 2017

Note 12

	Louise Dean School	Coordinated Community Responses for Healthy Babies	Innovative Community - Based Counselling	Strengthening Hope Leaner Bursary	Crew	Motherhood Matters	Fathers Moving Forward	CFS Parent/Child Learning Centre at LDC	CACY Education Centre	Counselling Services	Foundation Family Therapy FFT	Marriage Preparation	Brief Intervention Caregiver/Child Support BICS	Never Too Late	Community Projects	Families Schools Together IF&ST	School-Based Intervention	2018	2017
Revenue																			
Province of Alberta	$ 83,047	$ –	$ –	$ 582,868	$ –	$ –	$ 155,470	$ 451,283	$ –	$ 3,847	$ –	$ –	$ 626,007	$ –	$ –	$ –	$ –	$ 1,902,522	$ 1,836,394
City of Calgary – FCSS	681,649	–	158,795	–	89,363	70,836	–	–	–	–	–	–	–	–	36,702	290,140	–	1,327,485	1,321,421
Government of Canada	–	218,205	–	–	–	–	–	526,855	–	–	444,858	–	–	–	–	–	–	1,189,918	1,161,733
United Way	37,522	–	–	–	–	40,146	37,522	167,707	–	600,000	–	–	–	191,000	59,661	40,584	–	1,174,142	1,144,813
Calgary Catholic School Board	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	463,587	463,587	440,079
Unlocking Potential Donations	–	13,625	30,448	–	60,322	15,900	–	–	1,700	257,340	–	–	–	7,800	5,705	55,904	–	448,744	393,805
Provincial daycare subsidies	–	–	–	–	–	–	–	444,279	–	–	–	–	–	–	–	–	–	444,279	423,770
Foundations	–	2,759	–	–	13,897	3,567	87,236	–	–	107,454	–	–	–	150,071	2,004	7,000	–	373,988	174,138
Donations	86,666	15,242	44,345	–	6,869	34,227	–	5,500	–	98,583	–	–	–	7,501	11,543	37,680	–	348,156	500,382
Fees for service	–	–	–	–	–	–	–	112,499	–	125,077	–	31,250	–	–	12,000	–	–	280,826	287,828
Calgary Area Child and Family Services	–	–	–	–	–	–	–	–	233,363	24,715	–	–	–	–	–	–	–	258,078	341,287
Provincial daycare grants	–	–	–	–	–	–	–	130,416	–	–	–	–	–	–	–	–	–	130,416	193,757
Others	–	–	–	–	6,000	–	–	2,295	–	56,807	–	–	–	2,542	43,952	1,685	–	113,281	81,122
Catholic Charities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	35,000	–	35,000	30,000
Interest income	–	–	–	–	–	–	–	–	–	18,981	–	–	–	–	–	–	–	18,981	11,126
Social club sites	–	–	–	–	–	–	–	–	–	–	–	–	–	–	6,049	–	–	6,049	6,552
	888,884	249,831	233,588	582,868	176,451	164,676	280,228	1,840,834	235,063	1,292,804	444,858	31,250	626,007	358,914	177,616	467,993	463,587	8,515,452	8,448,307
Expenses																			
Technical and direct salaries	524,314	139,052	144,686	106,476	76,104	70,504	107,615	1,195,836	171,072	544,585	224,078	–	136,733	178,340	53,743	199,460	328,835	4,201,433	3,847,147
Benefit	94,158	27,033	32,346	35,537	21,073	15,009	26,368	237,364	30,036	120,720	47,015	2,758	23,153	30,827	7,940	45,372	56,709	853,419	804,280
Administration	82,370	–	17,541	29,235	20,582	20,582	49,803	98,125	–	110,348	55,105	7,444	27,535	33,070	–	28,791	18,421	598,952	560,617
Purchased services	2,498	246	1,325	264	318	487	11,216	5,564	575	6,953	392	10,709	364,076	47,788	43,119	6,823	748	503,101	619,339
Rent	2,773	497	6,474	6,639	6,327	6,327	402	7,038	12,601	259,946	9,376	36	6,556	8,852	474	31,165	6,704	372,187	346,651
Clerical	41,031	5,963	7,295	–	19,890	18,452	6,718	51,955	–	85,381	–	16,158	4,863	2,432	23,619	60,788	12,158	357,715	345,218
Leaners bursary	–	–	–	306,153	–	–	–	–	–	-	–	–	–	–	–	–	–	306,153	358,697
Accounting	15,275	1,528	7,637	75,590	5,346	5,346	3,055	19,857	–	13,224	7,637	1,528	15,275	8,165	–	12,219	10,692	203,374	164,884
Information technology	11,254	4,107	4,106	45	5,453	5,453	6,816	33,125	59	38,333	40,582	3	5,469	5,490	33	892	12,217	173,537	211,267
Stakeholder relations	28,583	2,858	7,146	–	8,575	8,575	5,717	25,725	—	37,957	–	–	–	5,717	–	14,291	–	145,144	133,422
Office and program supplies	37,172	696	992	1,065	2,014	3,650	3,039	21,209	2,992	17,504	1,005	2,048	3,662	21,486	1,950	14,775	1,075	136,334	143,834
Automobile expenses	9,713	10,626	88	1,333	3,216	2,718	1,195	5,438	3,610	8,754	10,785	39	10,736	2,103	4,592	7,236	12,788	84,881	92,494
Conferences and meetings	8,453	383	158	489	1,647	1,051	1,518	12,391	2,021	6,719	34,584	12	558	1,438	458	3,734	2,645	78,259	76,264
Research	5,870	–	–	3,075	622	622	53,364	1,646	2,347	1,087	–	–	–	349	1,188	2,851	–	73,132	73,001
Nutrition supplies	—	54,295	–	–	–	–	–	260	–	12	–	–	–	–	–	–	–	54,567	50,542
Telephone	11,752	1,732	877	1,638	1,370	1,526	1,300	8,481	2,165	5,567	3,252	32	1,477	3,910	1,588	4,728	2,092	53,497	51,318
Insurance	4,719	195	622	534	751	751	–	14,289	2,570	7,249	–	259	–	621	–	2,483	1,129	36,172	34,967
Supervisor	–	–	–	–	–	–	–	–	–	-	–	–	24,000	–	–	–	–	24,000	38,347
Scholarship	–	–	–	–	–	–	–	–	–	-	–	–	–	5,500	18,234	-	–	23,734	3,500
Audit	–	–	1,300	1,000	–	–	1,000	7,000	3,600	3,800	–	–	–	–	–	–	–	17,700	28,700
Office equipment and maintenance	2,991	49	46	533	1,302	74	39	2,337	598	3,203	756	8	280	371	1,223	2,099	585	16,504	14,158
FASTWORKS	–	–	–	–	–	–	–	–	–	-	–	–	–	–	–	15,331	–	15,331	20,308
Office equipment purchase	1,308	265	327	349	421	308	252	1,623	308	4,475	–	5	72	653	369	1,136	873	12,744	124,593
Organizational dues	1,986	31	280	40	784	520	25	1,588	52	3,341	709	2	1,234	453	30	954	581	12,610	13,339
Honorariums	200	–	–	–	–	1,050	–	–	–	-	–	–	–	–	–	11,240	–	12,490	12,080
Learner School Fees	–	–	–	11,285	–	—	–	–	–	-	–	–	–	–	–	–	–	11,285	15,827
Data processing	1,004	265	65	1,464	215	151	240	2,305	340	1,581	1,019	29	228	301	67	452	571	10,297	9,975
Contract counselling	–	–	–	–	–	–	–	–	–	8,518	–	–	–	–	–	–	–	8,518	8,110
Social club expenses	16	–	–	–	–	–	–	—	–	-	–	–	–	–	6,049	–	–	6,065	6,552
Postage	371	10	277		357	358	261	1,012	67	495	21	95	13	31	13	360	56	3,797	2,261
Banking fees	401	–	–	109	–	50	–	97	50	2,037	180	521	–	17	–		–	3,462	3,830
Print and stationary	572	–	–	15	9	111	109	751	–	482	10	785	–	–	–	220	31	3,085	2,283
Advertising and Promotions	–	–	–	–	75	–	174	609	–	523	–	–	87	–	–	493	–	1,961	5,700
Publications	–	–	–	–	–	–	–	26	–	–	–	–	–	–	–	–	–	26	2,318
	888,884	249,831	233,588	582,868	176,451	164,676	280,228	1,755,661	235,063	1,292,804	436,506	42,472	626,007	358,914	184,700	467,993	468,930	8,425,576	8,326,715
Amortization of property and equipment															5,779			5,779	12,452
Excess (deficiency) of revenue over expenses	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ 85,173	$ –	$ –	$ 8,352	$ (11,222)	$ –	$ –	$ 7,137	$ –	$ (5,343)	$ 84,097	$ 109,140